AMX0035

September 07, 2022

Amylyx Pharmaceuticals

Peripheral and Central Nervous System Drugs Advisory Committee

Introduction

Tammy Sarnelli

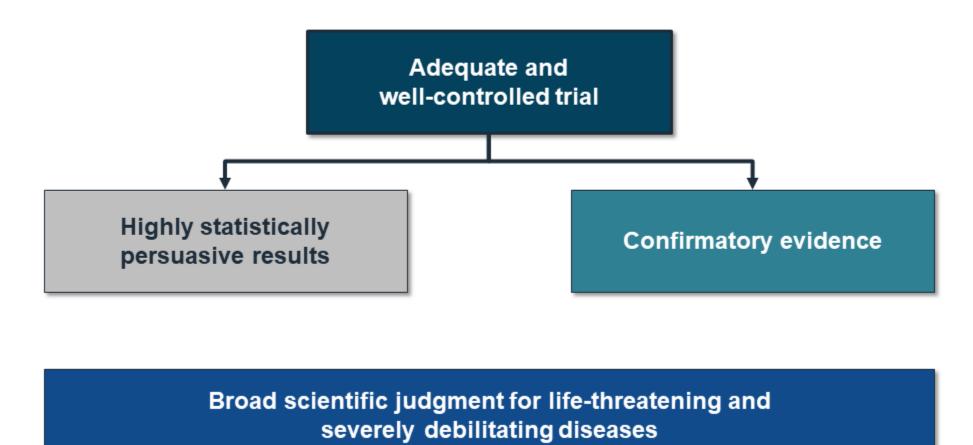
Global Head of Regulatory Affairs Amylyx Pharmaceuticals



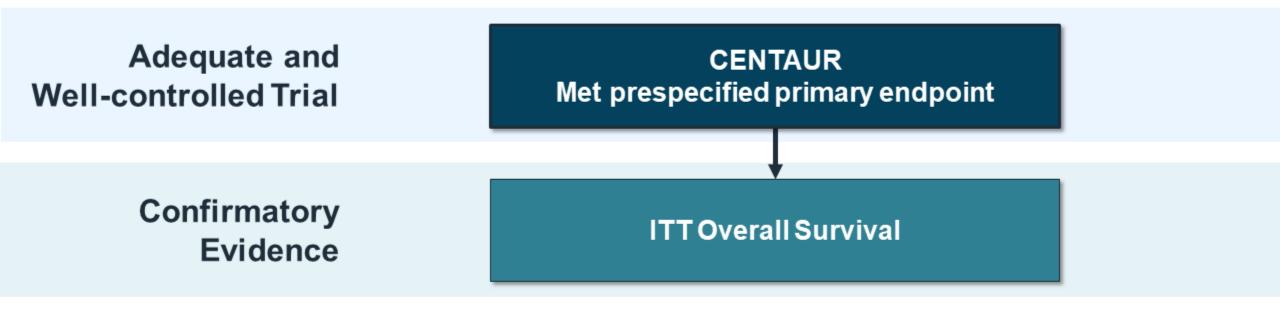
AMX0035 Met Primary Endpoint and Showed Robust Survival Benefit

Primary Analysis of Effectiveness	Difference	p-value
ALSFRS-R	2.3 points	0.034
Survival Benefit		
ITT OS	4.8 months	0.045

Two Options for Meeting Substantial Evidence of Efficacy Based on Single Trial



ITT Overall Survival Is Confirmatory Evidence

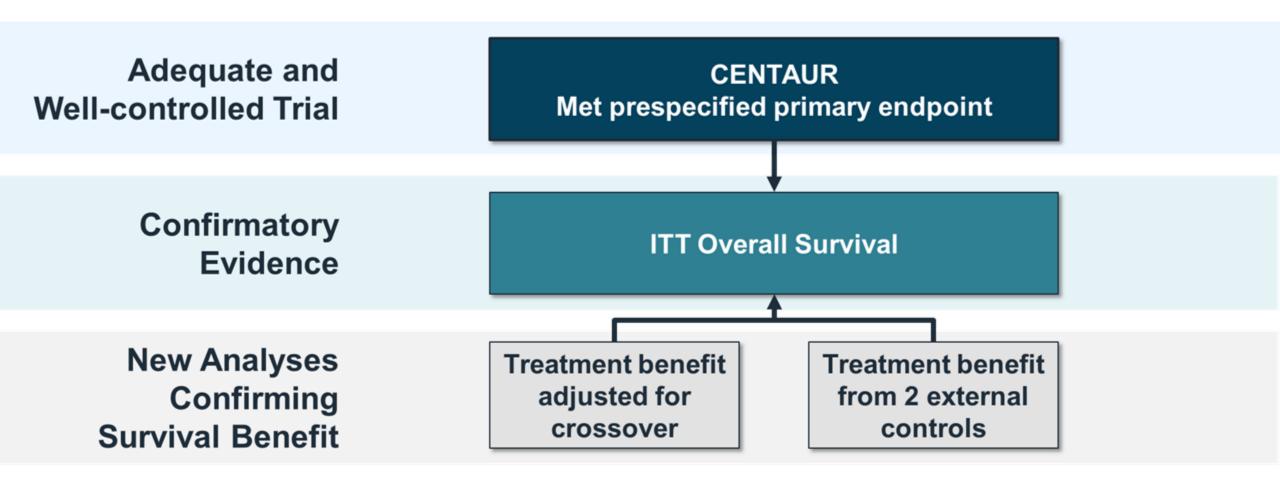


 2017 FDA Guidance: "For many serious diseases, there is an endpoint of such great clinical importance that it is unreasonable not to collect and analyze the endpoint data; the usual example is mortality..."

FDA Guidance Allows for Use of Concurrent or External Controls to Confirm Benefit

- ITT Overall Survival used conservative analysis
- 2019 Substantial Evidence Guidance
 - Survival may be ascertained using either concurrent or external controls
 - May be further confirmed by data from separate sources such as natural history as confirmatory evidence

Three New Analyses Confirm ITT OS Benefit

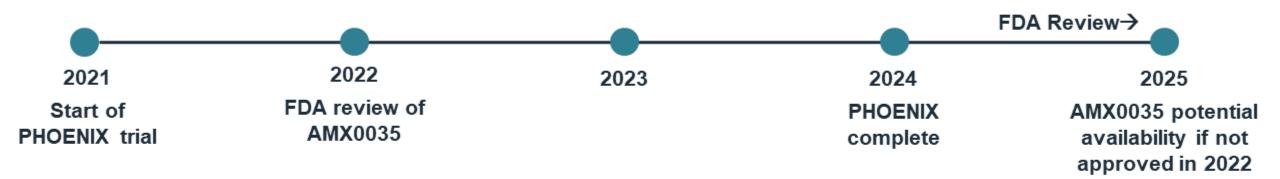


AMX0035 Meets Regulatory Standard for Single Study with Confirmatory Evidence

Primary Analysis of Effectiveness	Difference	p-value
ALSFRS-R	2.3 points	0.034
Confirmatory Survival Benefit		
ITT OS	4.8 months	0.045
New Survival Analyses with Different Control Groups		
Crossover-adjusted placebo arm comparison	9.7 months	0.045
Natural history survival prediction external control arm comparison	9.9 months	< 0.0001
Propensity score matched historical clinical trial external control arm comparison	11.0 months	0.0002

Key Regulatory Milestones





- FDA advised Amylyx to submit NDA based on CENTAUR alone and before start of PHOENIX
- Currently > 350 participants enrolled in Phase 3 PHOENIX study across ~65 sites
- Approved in Canada with condition to complete PHOENIX

Agenda

Current Landscape in ALS

Biomarker Data

CENTAUR Results and New Overall Survival Analyses

Clinical Perspective

Sabrina Paganoni, MD, PhD

Co-Director, Neurological Clinical Research Institute Sean M. Healey and AMG Center for ALS Massachusetts General Hospital Associate Professor, Harvard Medical School

Lahar Mehta, MD

Head of Global Clinical Development Amylyx Pharmaceuticals

Jamie Timmons, MD

Head of Scientific Communications

Amylyx Pharmaceuticals

Merit E. Cudkowicz, MD, MSc

Chief, Neurology Department and Director, Sean M. Healey and AMG Center for ALS Massachusetts General Hospital Julieanne Dorn Professor of Neurology, Harvard Medical School

Additional Experts

James Berry, MD, PhD

First to publish on joint-rank methods in ALS Director, MGH Neurological Clinical Research Institute (NCRI)

Melanie Quintana, PhD

Director & Senior Statistical Scientist Berry Consultants, LLC

Jeremy Shefner, MD, PhD

Leading expert in ALS clinical trials, CENTAUR outcomes training Senior Vice President Kemper and Ethel Marley Professor and Chair of Neurology Barrow Neurological Institute

Robert Bowser, PhD

ALS biomarker expert Chief Scientific Officer Professor, Barrow Neurological Institute

James Robins, MD

Co-inventor RPSFTM
Mitchell L. and Robin LaFoley
Dong Professor of Epidemiology
Harvard T.H. Chan School of
Public Health

Suzanne Hendrix, PhD

Conducted primary analysis of CENTAUR Biostatistician, CEO Pentara Corporation

David Schoenfeld, PhD

Co-inventor of Finkelstein-Schoenfeld (joint-rank) method Biostatistics Center, Massachusetts General Hospital Professor Emeritus, Harvard Medical School

Current Landscape in ALS

Sabrina Paganoni, MD, PhD

Co-Director, Neurological Clinical Research Institute

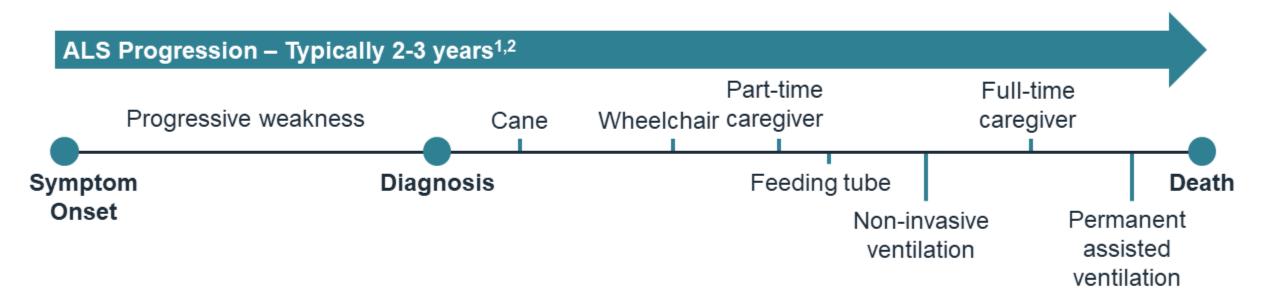
Sean M. Healey & AMG Center for ALS

Massachusetts General Hospital

Associate Professor, Harvard Medical School



ALS – Series of Unrelenting and Irreversible Losses



- Median survival ~ 2 years from diagnosis³
 - Time to diagnosis on average 12 months in the US¹

Only Two Approved Products for ALS in US

Riluzole (1995)¹

- 2 to 3-months difference primary outcome median time to death or tracheostomy
- Differences in function not observed

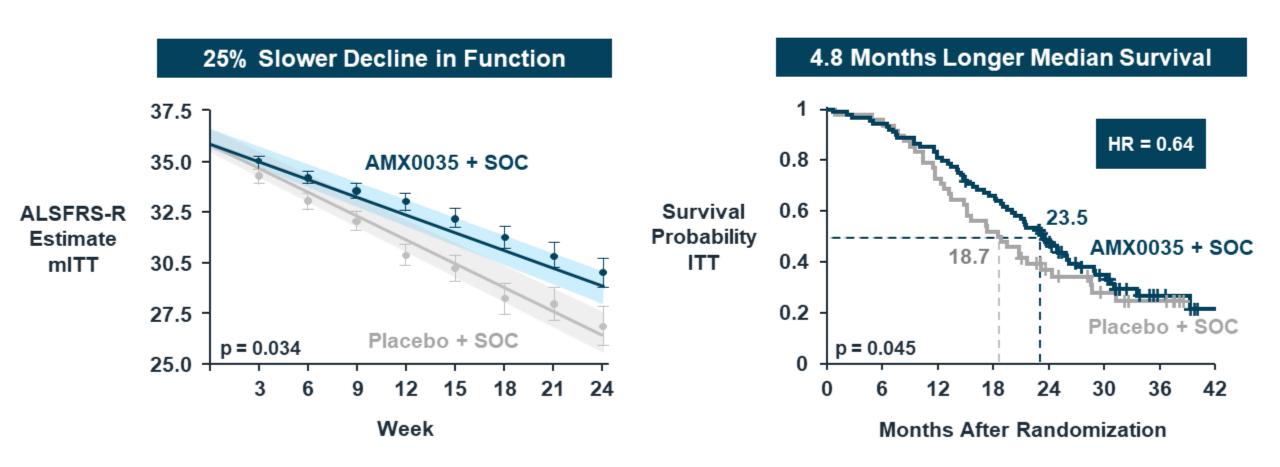
Edaravone (2017)

- Slowed disease progression primary outcome (ALSFRS-R)²
- Differences not observed on secondary outcomes of strength, vital capacity, or survival³

Two currently approved treatments for ALS show either benefit on survival or slowing in functional decline^{1,2}

Neither demonstrated both in trials that led to their approval¹⁻³

AMX0035 Showed Significant and Meaningful Impact on Endpoints That Matter



CENTAUR – Blueprint for Current ALS Trials Capturing and Analyzing Survival Data

- CENTAUR captured meaningful survival data while limiting time on placebo
 - ITT Overall Survival
- External controls help to further understand impact of AMX0035 on survival
 - Well-characterized, known predictors of survival
 - ENCALS prediction model + PRO-ACT clinical trial database

Biomarkers in Neurodegenerative Diseases: Significant Progress but Still Evolving in ALS

- Interesting developments, still learning
- Biomarkers of interest in ALS
 - Neurofilaments: NfL, pNfH^{1,2}
 - Markers of neuroinflammation: CHIT1, CHI3L1 / YKL-40^{2,3}
 - Chemokines, cytokines²
 - Total tau, p-tau²
 - p75^{ECD,4}

Urgently Need Treatments for ALS

- People living with ALS have short life expectancy and there is no cure
- Symptoms have already started to take over by time of diagnosis
- People living with ALS want to retain function for as long as possible
- Neither currently approved treatments for ALS show <u>both</u> slowing in functional decline and benefit for survival
- AMX0035 ability to help people live longer and have function for longer is what matters

Biomarker Data

Lahar Mehta, MD

Head of Global Clinical Development Amylyx Pharmaceuticals



Background on Biomarker Assessment in AMX0035 Clinical Studies

CENTAUR

- ALS
- 24-week duration
- 137 participants
- Plasma biomarkers
 - Neurofilaments

PEGASUS

- Alzheimer's disease
- 24-week duration
- 95 participants
- CSF biomarkers
 - Panel of 18 biomarkers

PEGASUS – AMX0035 Improves Several CSF Biomarkers in Alzheimer's Disease

		Week 24 LS Mean (95% CI) Difference between		
CSF Biomarkers	AMX0035	Placebo	AMX0035 and Placebo	p-value
YKL-40 (CHI3L1) (ng/mL)	-14.6	1.5	-16.1 (-27.0, -5.3)	0.004
Total Tau (pg/mL)	-64.9	8.8	-73.7 (-106.8, -40.7)	< 0.0001
Phosphorylated Tau (pTau181) (pg/mL)	-14.6	-0.3	-14.4 (-21.5, -7.2)	0.0002
Neurogranin (pg/mL)	-81.2	-8.3	-72.9 (-110.8, -34.9)	0.0003
FABP3 (pg/mL)	-344.6	102.9	-447.5 (-684.6, -210.5)	0.0004
$A\beta_{42}$ / $A\beta_{40}$ Ratio (pg/mL)	0.004	-0.005	0.009 (0.003, 0.02)	0.005

 Not significantly improved: NfL, IL-6, IL-8, GFAP, MCP-1, Aβ₄₂, Aβ₄₀, 24-OHC, Leptin, sIR, MMP-10

CENTAUR – Lower Levels of YKL-40 in ALS at Week 24 with AMX0035 vs Placebo (Preliminary)

	Week 24 Geometric LS Mean (SE)		Geometric LS Mean Ratio	
Plasma Biomarker	AMX0035	Placebo	(95% CI)	p-value
YKL-40 (ng/mL)*	31.4 (1.1)	38.8 (1.1)	0.8 (0.7, 0.9)	0.0078

- Concentration of YKL-40 shown to correlate with ALS severity¹⁻³, speed of disease progression⁴⁻⁶, and survival⁷
- In CENTAUR, correlation of YKL-40 to ALSFRS-R score (r = -0.21, p = 0.0001) and ALSFRS-R progression rate (r = -0.19, p = 0.004)

^{*}Data were log-transformed prior to analysis as per Vu, 2020⁴

CENTAUR Results and New Overall Survival Analyses

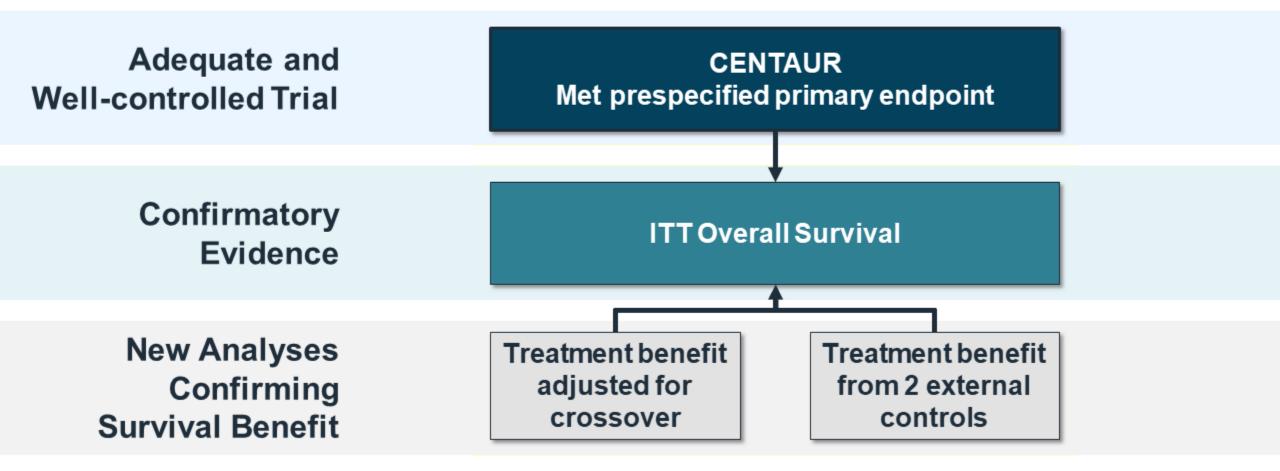
Jamie Timmons, MD

Head of Scientific Communications

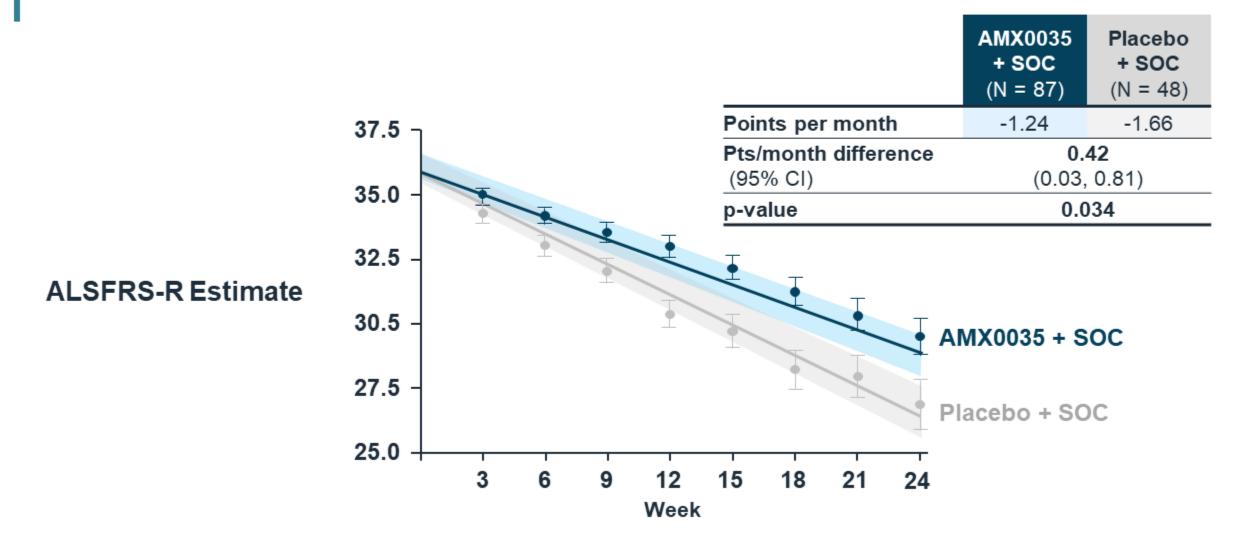
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AMX0035 Meets Regulatory Standard for Substantial Evidence of Effectiveness



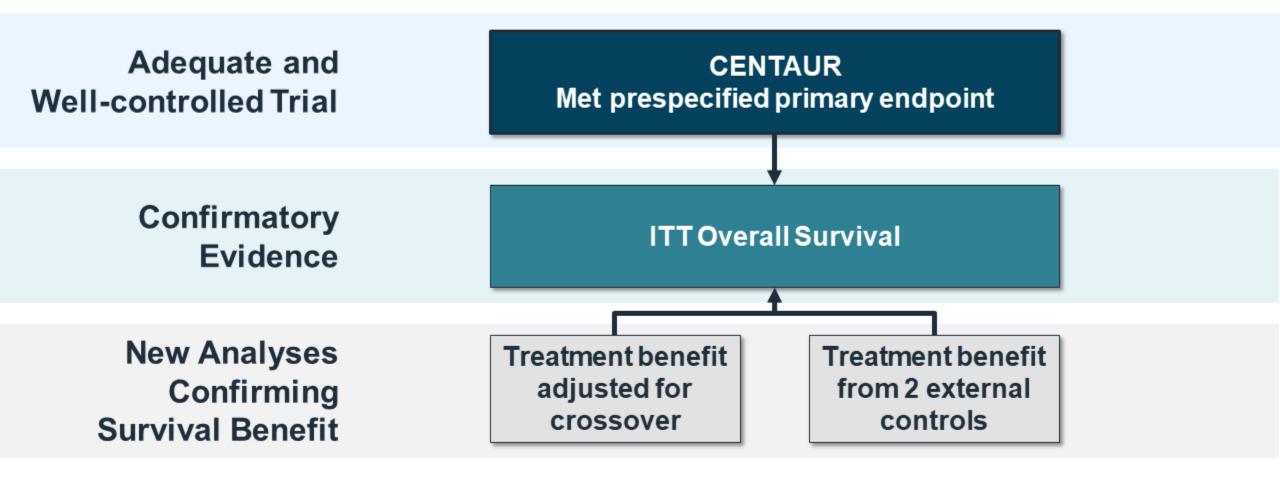
AMX0035 Met Primary Endpoint 25% Slower Decline in Function



CENTAUR – Robust and Positive Trial

- Primary model: shared baseline, linear, mixed effects model
 - Consistent without shared baseline (p = 0.01) and linearity (p = 0.03) assumptions
 - Consistent results when accounting for concomitant use of riluzole and edaravone
 - In-study edaravone starts also did not impact results (p = 0.04)
- Sensitive estimate of treatment effect given few deaths at Week 24
 - 5 (5.6%) on AMX0035; 2 (4.2%) on placebo
- In-study deaths accounted for using sensitivity analyses
 - Each analysis consistent with prespecified result, including joint rank
 - Both Amylyx and FDA joint rank analyses yield (p = 0.05) in prespecified mITT population

AMX0035 Meets Regulatory Standard for Substantial Evidence of Effectiveness



Robustness of ITT Overall Survival Result

- Placebo-controlled analysis with confirmed survival status in 136 / 137 patients
- Survival prognosis well-balanced between groups
- Concomitant medication use did not impact result
- Results consistent across timepoints of analysis

ITT Overall Survival Analysis Was Placebo Controlled



- Compares AMX0035 vs placebo
- From randomization to last participant, last visit (March 1, 2021)
- Survival captured for 136 / 137 participants

AMX0035 Results in Overall Survival Benefit in ITT Population

	Median Survival (Months)	Difference (Months)	Cox Regression Model HR (95% CI)	p-value
ITTAMX0035 (N = 89)	23.5		0.64 (0.4, 1.0)	0.045
Placebo (N = 48)	18.7	4.8		

Longer Exposure to AMX0035 Associated with Longer Survival in Subgroup Analysis

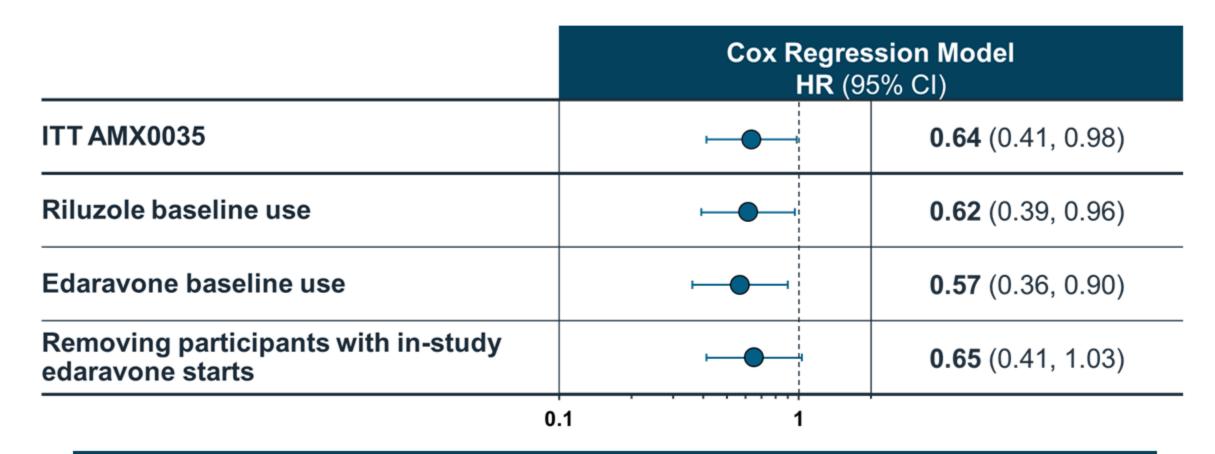
Randomization Group	N	Mean Exposure to AMX0035 (Months)	Median Survival (Months, 95% CI)	
Enrolled in Open-Lab	oel Phase			
AMX0035 + SOC	56	15.6	30.2 (24.9, NE)	
Placebo + SOC	34	7.5	20.8 (17.2, 28.7)	
Did Not Enroll in Ope	en-Label Phase			
AMX0035 + SOC	33	2.7	17.4 (14.6, 23.1)	
Placebo + SOC	14	0	15.2 (12.4, 24.9)	

Groups Were Well-Balanced for Key Predictors of Survival

	AMX0035 (N = 89)	Placebo (N = 48)
Baseline Characteristics	Mean (SD)	Mean (SD)
Time since symptom onset, months	13.5 (3.8)	13.6 (3.6)
ALSFRS-R pre-baseline slope	0.96 (0.42)	0.93 (0.60)
ALSFRS-R baseline	36 (5.7)	37 (5.1)
SVC, percent predicted	83 % (19)	84 % (16)
Age, years	57.9 (10.6)	57.3 (7.6)

Survival Prognosis Well-Balanced Between Groups

ITT OS Results Consistent Regardless of Riluzole and Edaravone Use



Concomitant Medication Use Did Not Impact Result

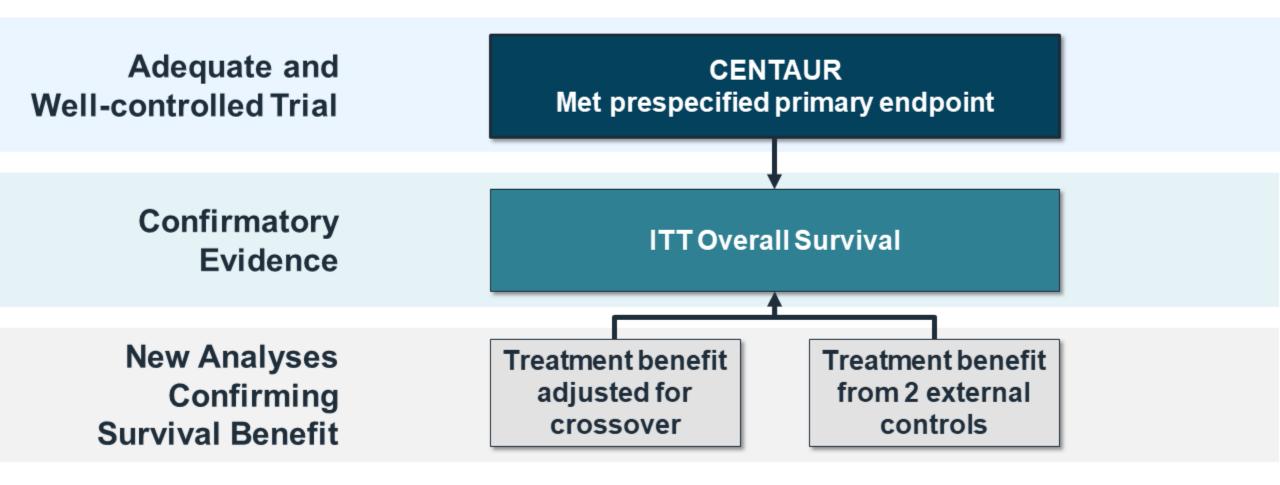
Overall Survival Benefit Consistent Across All Cut-Off Dates in ITT Population

Overall Survival, median estimate	AMX0035 + SOC (N = 89)	Placebo + SOC (N = 48)	Number of Events	Hazard Ratio (95% CI)
February 29, 2020	23.8	20.8	58	0.61 (0.35, 1.05)
July 20, 2020	25.8	18.9	72	□ 0.57 (0.35, 0.93)
March 1, 2021	23.5	18.7	94	0.64 (0.41, 0.98)
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FDA Guidance Places Extra Weight on Critical Clinical Outcomes Such as Mortality

• 2017 FDA Guidance: "For many serious diseases, there is an endpoint of such great clinical importance that it is unreasonable not to collect and analyze the endpoint data; the usual example is mortality... the suggestion of a favorable result on a major outcome such as mortality may be difficult to ignore."

New Analyses Support ITT OS



Additional Overall Survival Analyses Support Robustness of ITT OS Analysis

- Three new analyses used 3 different control arms; 2 external to trial
 - Placebo arm adjusted for crossover
 - External Control #1: Predicted survival control arm
 - External Control #2: Propensity score-matched historical clinical trial control arm
- Independent and consistent evidence of meaningful benefit

New Analyses Support Robustness of ITT OS Result

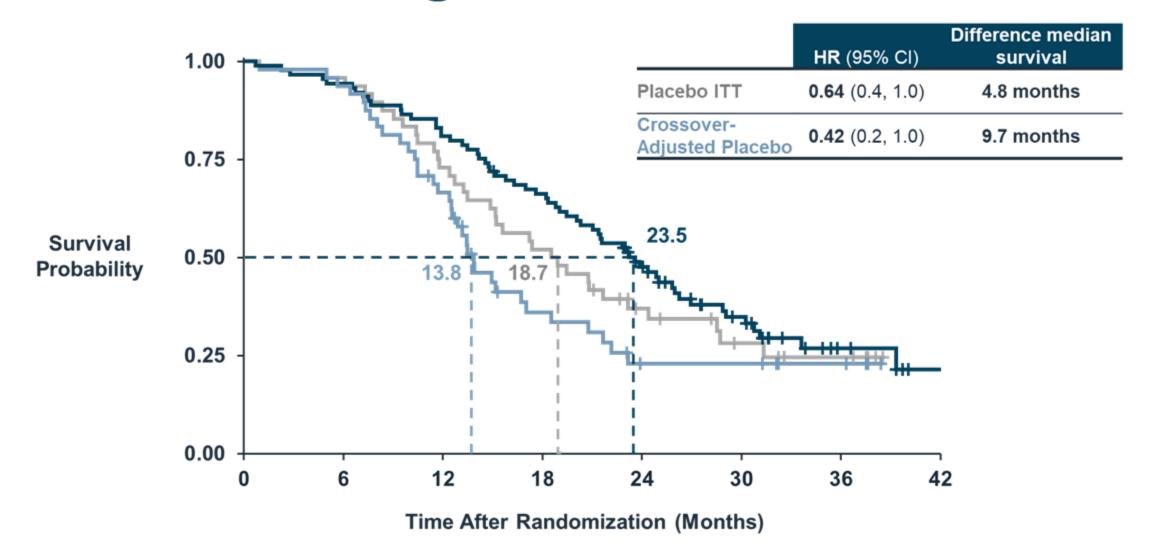
Placebo Arm Adjusted for Crossover Rank Preserving Structural Failure Time Model (RPSFTM)

- Estimates OS for placebo arm in the absence of treatment switching^{1,2}
 - Calculate survival time gained by receiving active treatment
 - Frequently used model in oncology
- Extensive supporting literature and cited in FDA drug reviews and health technology assessments³⁻⁵
- Comparison groups
 - Observed AMX0035 survival
 - Placebo arm adjusted for crossover survival

Adjusting Placebo Arm for Crossover Demonstrated Significant OS Benefit

	Median Survival (Months)	Difference (Months)	Cox Regression Model HR (95% CI)	p-value
Observed ITT AMX0035 (N = 89)	23.5	9.7	0.42 (0.2.1.0)	0.045
Placebo adjusted for crossover (N = 48)	13.8	9.7	0.42 (0.2, 1.0)	0.045

Adjusting Placebo Arm for Crossover Demonstrated Significant OS Benefit



RPSFTM Analysis Addresses Placebo Cross-Over

Placebo Arm Adjusted for Crossover

- Estimates treatment-naïve placebo arm using well-supported methodology
 - Follows rigorous approaches cited in FDA guidance, papers in NEJM and JAMA, and utilized in past reviews¹⁻⁵
- Assumes common treatment effect
 - Reasonable given only 6-month before crossover
- In Latimer et al. simulation study, maximum bias < 10%²
- P-value pulled from ITT overall survival result²

Using Appropriate External Controls in ALS Studies

Using external controls can bolster confidence in RCT result, such as OS benefit observed in CENTAUR

2019 FDA Guidance: "For example, a single trial showing marked improvement in survival compared to a control group, either **external to the trial** or concurrent, could be supported by data from separate sources (e.g., **a natural history study**, case report forms, or registries) that demonstrate a very limited median survival time or other clinically highly important outcome without treatment. **In this case, the natural history data would represent confirmatory evidence**."

- Critical that external control is appropriate and well-matched
 - Use 2 most robust ALS data sources for survival comparison
 - European Network to Cure ALS (ENCALS) survival prediction model
 - Pooled Resource Open-Access ALS Clinical Trials Database (PRO-ACT)

Independent External Control #1: Natural History Survival Prediction Model

- Validated natural history prediction model from > 10,000 people with ALS in Europe
- Developed and validated model
 - Clinical, cognitive, and genetic predictors of tracheostomy-free survival

Predictors*

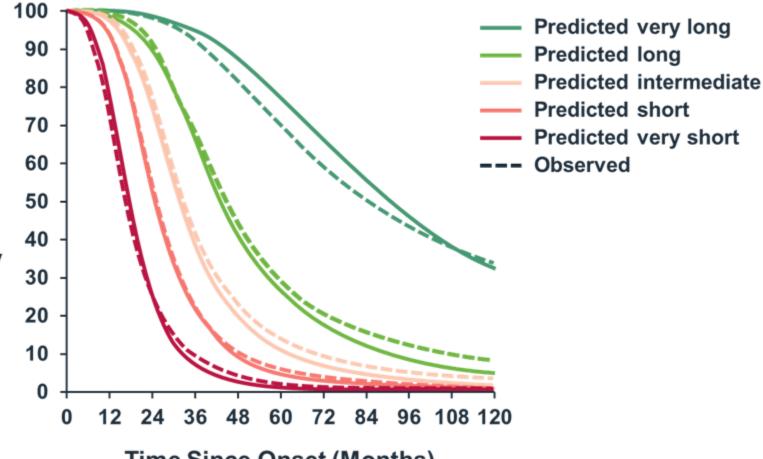
- Bulbar vs non-bulbar onset
- Age at onset
- Definite vs probable or possible ALS
- Diagnostic delay
- Forced vital capacity
- Pre-study progression rate
- Frontotemporal dementia**
- Presence of C9orf72 repeat expansion**

^{*}All predictors p < 0.0001

^{**}Data not available in CENTAUR population; sensitivity analyses show accurate predictions when these 2 factors are missing

Survival Predictions from Model Align to Observed Survival in Validation Cohort

Survival Without
Tracheostomy or
Non-invasive
Ventilation
> 23 Hours per Day



Time Since Onset (Months)

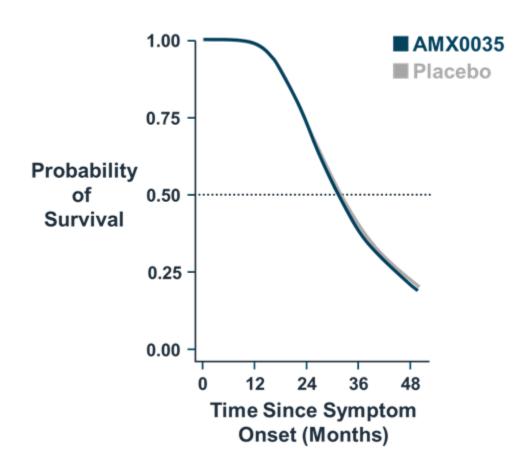
Model Used to Generate Predicted Survival

- Generated predicted survival for each participant in CENTAUR
 - Originators blinded to original treatment assignments

Comparison groups

Predicted AMX0035 survival at baseline Predicted placebo survival at baseline

Similar Predicted Survival at <u>Baseline</u> for AMX0035 and Placebo Groups in CENTAUR



Model Used to Generate Predicted Survival

- Generated predicted survival for each participant in CENTAUR
 - Originators blinded to original treatment assignments

Comparison groups

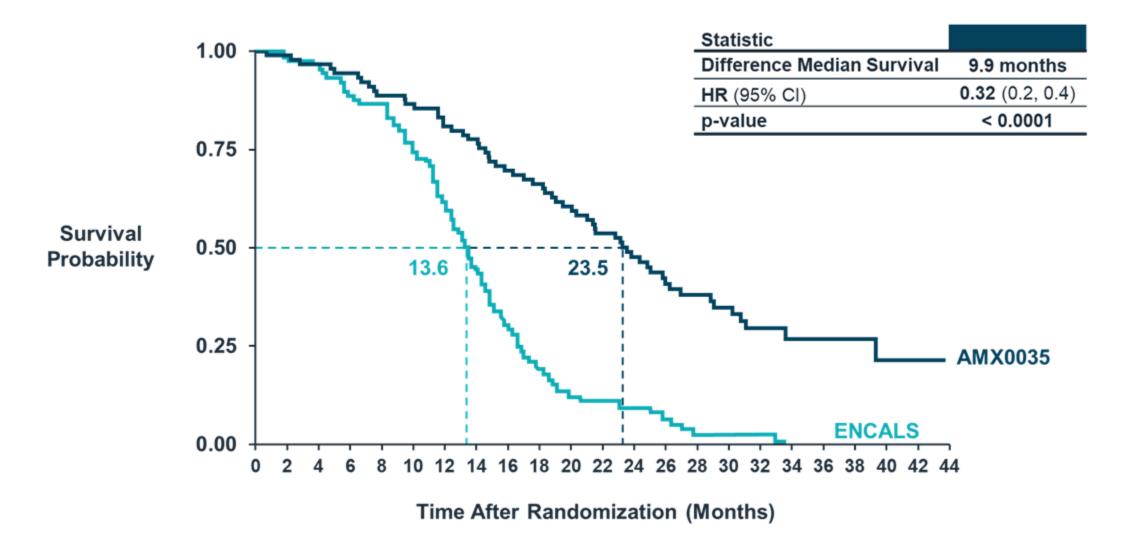
- ENCALS AMX0035 predicted survival at baseline ENCALS placebo predicted survival at baseline
- Observed AMX0035 survival Predicted AMX0035 survival

Natural History Model Provides Additional Supportive Evidence of ITT OS Results

AMX0035 showed prolonged OS vs natural history predicted control

	Median Survival (Months)	Difference (Months)	Hazard Ratio (95% CI)	p-value	
Observed ITTAMX0035 (N = 89)	23.5	9.9	0.32 (0.2, 0.4)	< 0.0001	
Natural history survival prediction control (N = 89)	13.6	9.9	0.32 (0.2, 0.4)	< 0.0001	

Natural History Model Provides Additional Supportive Evidence of ITT OS Results



Natural History Survival Prediction Model Analysis Supports ITT OS Result with External Data

External Control #1: Natural History Survival Prediction Model

- Treatment-naïve comparator arm
- Natural history data specified as confirmatory evidence
- Consistent survival benefit using new data external to CENTAUR
- Limitations in terms of population match
 - European, clinic-based population

Independent External Control #2: Historical Clinical Trial Comparator

- Largest database (> 11,000) of de-identified ALS clinical trial participants^{1,2}
 - Mostly US clinical trial data
- NEALS clinical trial consortium overlapping sites in PRO-ACT and CENTAUR
- Comparison groups
 - Observed AMX0035 survival
 - Propensity score matched historical clinical trial control

Historical Clinical Trial External Control Arm Met Key CENTAUR Entry Criteria

- Control participants from historical trials
- Baseline and ≥ 1 post-baseline ALSFRS-R score
- Meet major inclusion / exclusion from CENTAUR at baseline in PRO-ACT
 - Between 18-80 years old
 - Definite ALS diagnosis El Escorial criteria
 - ≤ 18 months since ALS symptom onset
 - Predicted VC > 60% (FVC or SVC used whichever available)
- Known mortality information
 - Either known death date or known alive at end of follow-up

Propensity Score Matching Used on Control Arm

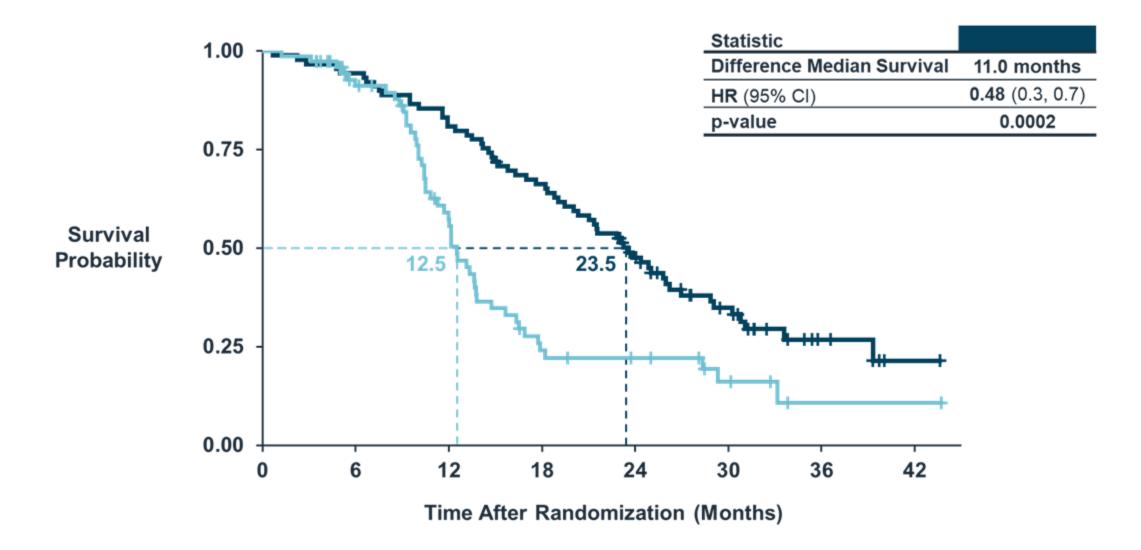
- Propensity score was calculated using key prognostic covariates
- 74 had propensity score match with AMX0035 group

	AMX0035 ITT (N = 89)		Historical Clinical Trial Control (N = 74)	
Covariates	Mean (SD)	Range	Mean (SD)	Range
Time since symptom onset, months	13.6 (3.8)	3.0, 20.0	12.3 (3.4)	3.6, 17.6
ALSFRS-R pre-baseline slope	0.96 (0.42)	0.12, 1.94	0.95 (0.57)	0.14, 3.14
SVC / FVC, percent predicted	83 % (19)	38, 142	84 % (14)	60, 131
Age, years	57.9 (10.6)	31, 79	57.5 (10.0)	32, 77

Historical Clinical Trial Control Arm Demonstrates Significant OS Benefit

	Median Survival (Months)	Difference (Months)	Cox Regression Model HR (95% CI)	p-value
Observed ITTAMX0035 (N = 89)	23.5	44.0	0.49 (0.2.0.7)	0.0002
Historical clinical trial control (N = 74)	12.5	11.0	0.48 (0.3, 0.7)	0.0002

Historical Clinical Trial Control Arm Demonstrates Significant OS Benefit



Historical Clinical Trial Control Arm Supports ITT OS Result with External Data

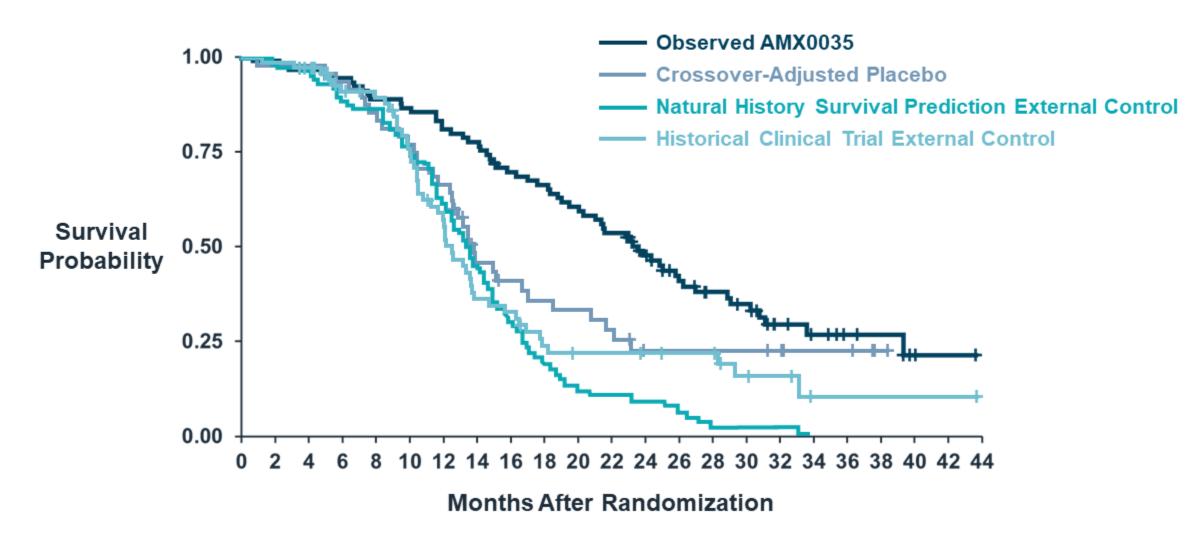
Propensity Score Matched Historical Clinical Trial Control Arm

- Treatment-naïve comparator arm
- Propensity score matching cited in FDA Real World Evidence Framework
- Consistent survival benefit using new data external to CENTAUR trial
- Addresses some limitations from natural history survival prediction model in terms of population match
 - US, clinical-trial population with overlapping NEALS sites
 - Propensity score matched

AMX0035 Survival Benefit Provides Confirmatory Evidence of Efficacy

Analysis Method	Control Group Median OS (Months)	AMX0035 Median OS (Months)	Difference (Months)	Hazard Ratio (95% CI)	p-value	
ITT OS	18.7	23.5	4.8	0.64 (0.4, 1.0)	0.045	
New Survival Analyses with	New Survival Analyses with Different Control Groups					
Crossover-adjusted placebo arm comparison	13.8	23.5	9.7	0.42 (0.2, 1.0)	0.045	
Natural history survival prediction external control arm comparison	13.6	23.5	9.9	0.32 (0.2, 0.4)	< 0.0001	
Propensity score matched historical clinical trial external control arm comparison	12.5	23.5	11.0	0.48 (0.3, 0.7)	0.0002	

Three Control Groups Yield Consistent Support for ITT OS Result



Single Adequate and Well-Controlled Study Plus Confirmatory Evidence Constitute Substantial Evidence of Effectiveness for AMX0035

Pathway for Demonstrating Clinical Effectiveness from Single Pivotal Study Adequate well-controlled study, ALSFRS-R	Difference 2.3 points	p-value 0.034
Confirmatory evidence, OS ITT	4.8 months	0.045
Crossover-adjusted placebo arm	9.7 months	0.045
Natural history survival prediction external control	9.9 months	< 0.0001
Propensity score matched historical clinical trial external control	11.0 months	0.0002

Clinical Perspective

Merit E. Cudkowicz, MD, MSc

Chief, Neurology Department

Massachusetts General Hospital

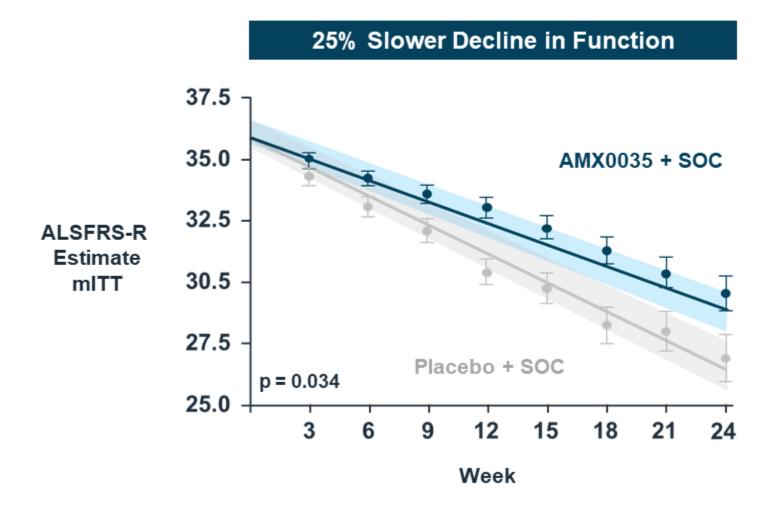
Director, Sean M. Healey & AMG Center for ALS

Julieanne Dorn Professor of Neurology,

Harvard Medical School



Functional Benefits Observed Are Highly Meaningful



Robust and Meaningful Survival Benefit with AMX0035

	Median Overall Survival Benefit	p-value
ITTOS	4.8 months	0.045
Supportive Survival Analyses		
Crossover-adjusted placebo arm	9.7 months	0.045
Natural history external control	9.9 months	< 0.0001
Historical clinical trial external control	11.0 months	0.0002

- Review in JAMA of all oncologic drugs approved between 2000 and 2016 showed median OS benefit 2.4 months (HR = 0.77)¹
- AMX0035 shows 4.8 months (HR = 0.64)

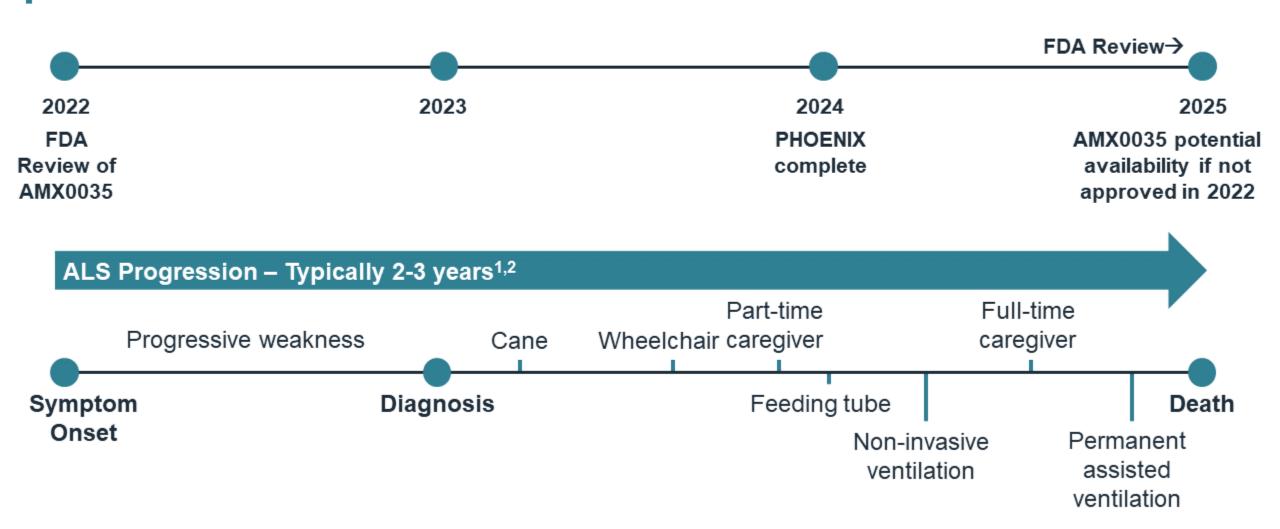
CENTAUR – First and Only Trial to Show Benefit on Both Function and Survival

- ALS is an exceptionally challenging disease to study and measure in clinical studies
 - Majority of all ALS trials failed
- Personally involved in 38 ALS clinical trials
 - 4 trials had positive biomarker findings but did not meet prespecified primary endpoint
 - 2 met their primary endpoint (AMX0035 and Nuedexta®)
 - 1 (AMX0035) showed positive results on both primary functional result and survival
- CENTAUR designed and executed by experts

Positive Benefit / Risk Supports Use of AMX0035

- AMX0035 slows progression and extends life with no significant safety concerns
- CENTAUR results and confirmatory evidence provide more than sufficient evidence to support approval
- People living with ALS should have access now to AMX0035
 - Uniformly fatal, rapid illness

Generation of People Living with ALS Impacted by This Decision



AMX0035

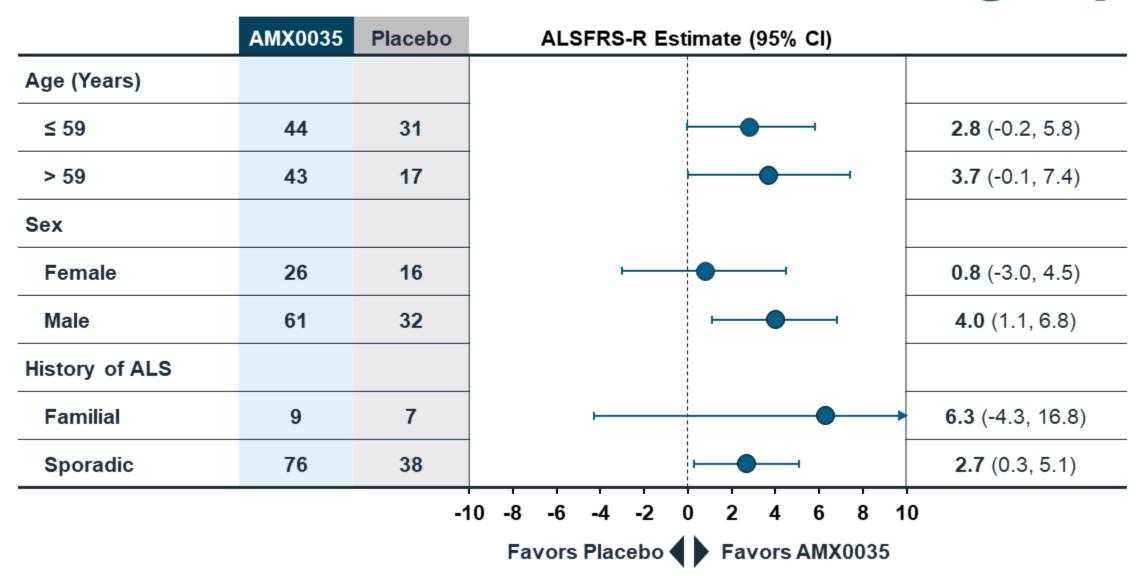
September 07, 2022

Amylyx Pharmaceuticals

Peripheral and Central Nervous System Drugs Advisory Committee

BACKUP SLIDES SHOWN

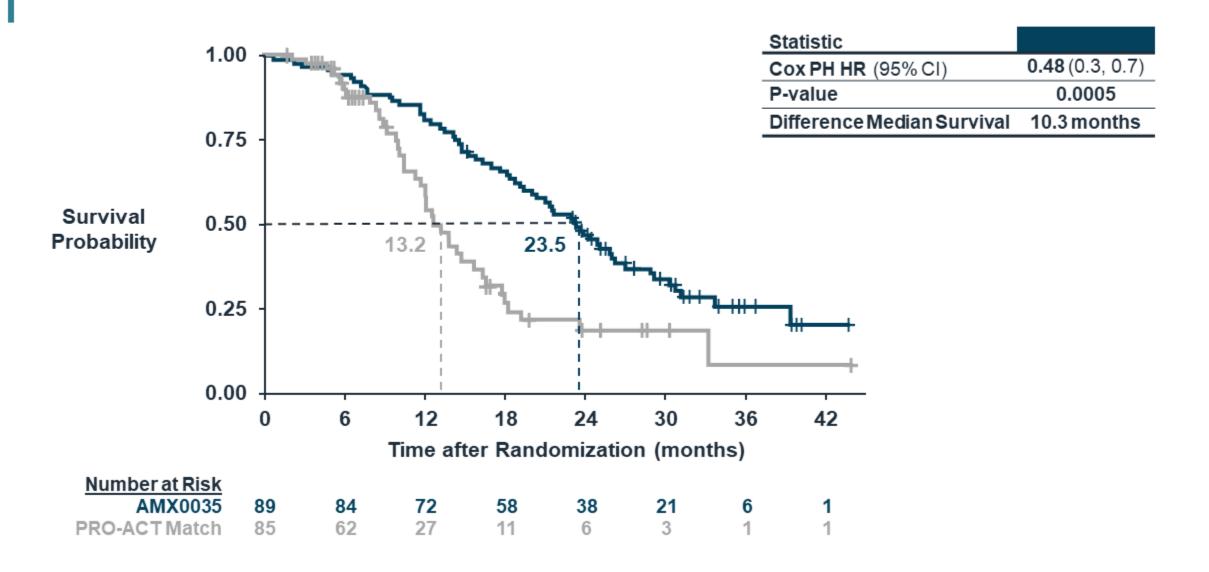
RCP Weeks 0-24: AMX0035 Treatment Showed Consistent Effect Across Subgroups



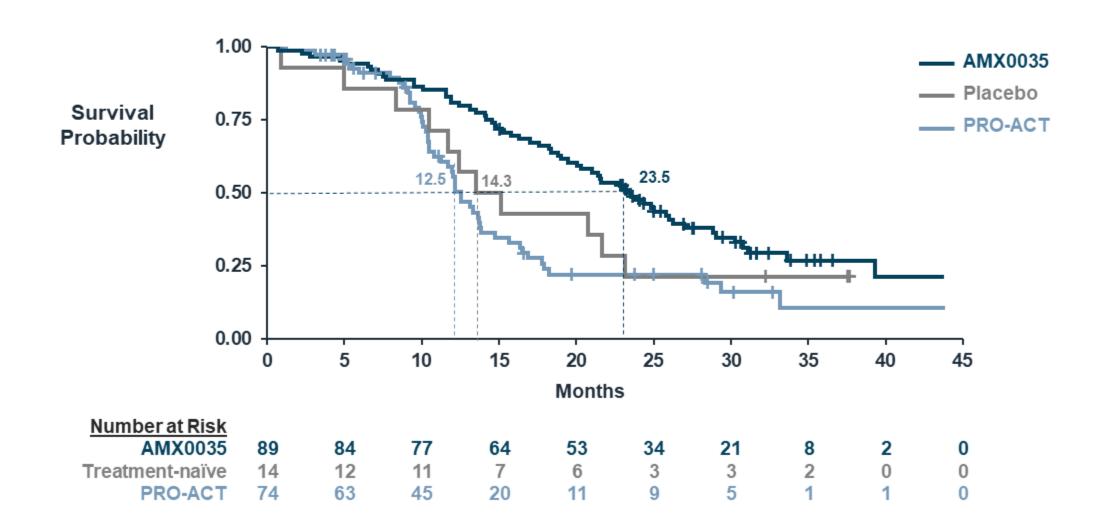
Actual Placebo Progression Matches Propensity Score Matched PRO-ACT Historical Control

	AMX0035 (N = 87)	Placebo (N = 48)	PRO-ACT Matched (N = 74)
ALSFRS-R Progression Rate 0-24 Weeks (points per month)	-1.24	-1.66	-1.69

Updated PRO-ACT Analysis Consistent Overall Survival Benefit for AMX0035



Treatment-Naïve Subgroup Aligns with PRO-ACT Predictions



RCP: Adverse Events Similar Between Arms, Majority Mild or Moderate

	AMX0035 + SOC (N = 89)	Placebo + SOC (N = 48)
Any AE	86 (97%)	46 (96%)
Severe AE	17 (19%)	11 (23%)
SAE	11 (12%)	8 (17%)
AE leading to discontinuation of study drug	18 (20%)	5 (10%)
Death	5 (6%)	2 (4%)

Primary Endpoint Results Are Robust Across Sensitivity Analyses

